

FISCAL NOTE

SB 2803 - HB 2976

February 24, 2006

SUMMARY OF BILL: Requires pharmaceutical manufacturing companies to disclose to the Board of Pharmacy the value, nature and purpose of any gift, fee, payment or subsidy, or other economic benefit provided in connection with detailing, promotional or other marketing activities to any physician authorized to prescribe, dispense or purchase prescription drugs in Tennessee.

ESTIMATED FISCAL IMPACT:

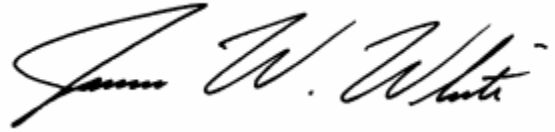
Increase State Expenditures – Not Significant

Assumptions:

- The Board of Pharmacy will be required to create forms for manufacturers to complete which will result in a not significant one-time expenditure.
- The Board will need to store the information collected and provide access to the Attorney General's Office which will result in a not significant increase in state expenditures.
- The Attorney General's Office will not have a significant increase in expenditures to compile information and submit a report to the General Assembly and the Governor.
- Any actions for violations brought by the Attorney General's Office are expected to be minimal and would not have a significant impact on expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized "J" and "W".

James W. White, Executive Director